MISSION
SAVING LIVES BY PROVIDING BLOOD AND BIOMEDICAL SOLUTIONS

Through effective outreach to donors, continual development of biomedical expertise, and strong partnerships with blood drive sponsors and healthcare partners, Innovative Blood Resources connects those who need blood with the generous volunteers who give blood, and delivers the highest level of technical and laboratory testing services to customers around the world.

VISION
TO BE THE BEST BLOOD CENTER IN AMERICA

Dedicated to quality, integrity, service, and excellence in everything we do, Innovative Blood Resources strives to ensure reliable access to an adequate supply of thoroughly tested and safe blood products wherever they are needed, and to become the industry’s standard-bearer in providing the highest level of service to all stakeholders we serve.

WHO WE ARE

Innovative Blood Resources, operating as Memorial Blood Centers and Nebraska Community Blood Bank is a 501(c)(3) organization providing value-driven solutions to hospitals and other healthcare partners.

Licensed by the FDA, accredited by AABB and CLIA, and compliant with EU standards for blood manufacturing and testing, we supply life-saving blood and biomedical expertise to over 40 hospital partners in the Twin Cities metropolitan area, northern Minnesota, northwestern Wisconsin, southeastern Nebraska, and other blood banks and healthcare partners across the U.S. and the world. In addition to operating 13 donor centers and conducting hundreds of community-based blood drives each month, we also provide advanced laboratory and donor testing services, and clinical trial and research support as a national leader in transfusion medicine.

CELEBRATING A YEAR OF PARTNERSHIP & COMMUNITY

- Approximately 1,800 volunteer coordinators helped organize and conduct blood drives
- More than 74,000 volunteer blood donors—including 17,885 first-time donors—gave over 184,000 units of blood products
- More than 2,400 apheresis platelet donors gave over 23,000 units to help save the lives of leukemia and other cancer patients, transplant recipients, and people suffering from severe hemorrhaging or bleeding disorders
- IBR continued to grow its strategic partnership with New York Blood Center (NYBC), welcoming Rhode Island Blood Center and Blood Bank of Delmarva to a growing enterprise.
Financial Summary

INNOVATIVE BLOOD RESOURCES FINANCIAL STATEMENTS

ALL AMOUNTS IN THOUSANDS

WHERE THE MONEY COMES FROM:

Service fees on units delivered from hospital partners for blood products and services based on collection, processing, testing, recruitment, and distribution costs

Laboratory service fees from hospitals for products and services

Contributions of cash, stock, life insurance proceeds, and other monetary gifts

WHERE THE MONEY GOES:

86.1% Program Costs to Support our Mission

13.6% General & Administrative

0.3% Fundraising & Development

Statement of financial position
March 31, 2017

ASSETS

Cash and Investments $19,828
Accounts Receivable, Net 7,091
Inventories, Net 1,292
Property, Plant & Equipment, Net 16,012
Other Assets 1,454
Total Assets $45,677

LIABILITIES AND NET ASSETS

Liabilities
Accounts Payable $2,092
Accrued Expenses 5,053
Long Term Debt 1,595
Other Liabilities 136
Total Liabilities $8,876

Net Assets
Unrestricted $36,623
Restricted (Temporarily) 178
Total Net Assets $36,801

Total Liabilities and Net Assets $45,677

Statement of activities
June 1, 2016 – March 31, 2017

REVENUE

Service Fees on Units Delivered $34,092
Laboratory Service Fees 14,665
Contributions 223
Other 414
Total Revenue $49,394

PROGRAM EXPENSE

Cost of Components & Services $42,159
Operating Expenses 6,677
Fundraising 108
Total Expense $48,944

Operating Change in Net Assets 450
Non-Operating Revenue & Expense 2,373
Total Change in Net Assets $2,823

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